

FEES REGULATING AUTHORITY - 2026-27, Mumbai

305, Govt. Polytechnic Building, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051 (M.S.), INDIA

APPROVED FORMAT FOR COMPUTATION OF FEES FOR THE ACADEMIC YEAR 2026-27 FOR MBA STREAM

1	Name of the College/Institute: SASMIRA's Institute of Management Studies & Research, Sasmira Marg, Worli, Mumbai Code: MB3359 Stream: MBA Year: 2026-27 Location: Sasmira Marg, Worli, Mumbai				
2	Academic Year	Fee Status	Tuition Fee	Development Fee	Total Fee
	Fee for Academic Year 2025-26	No Upward Revision	149565	22435	172000
	Fee for Academic Year 2024-25	Approved	149565	22435	172000
	Fee for Academic Year 2023-24	No Upward Revision	133044	19956	153000
	Fee for Academic Year 2022-23	Approved	133044	19956	153000
	Fee for Academic Year 2021-22	No Upward Revision	148648	16352	165000
	Fee for Academic Year 2020-21	Approved	148648	16352	165000
	Fee for Academic Year 2019-20	Approved	130395	14605	145000
	b) Fee Proposed by College for AY 2026-27	Proposal Status Y and Proposed fee for 2026-27 Rs. 200000			
	C) Year of recognition by respective council/Government :	2010			
3.	Whether undertaking on stamp paper submitted reg. refund?	Y			

4	Computation of final tuition fee and development fee:	Expenditure incurred (in Rs.)	
		Total	Per Student (divided by 4.8)
4.1.1	Salary Expenditure for 2024-25 to approved teaching /non teaching staff as per Competent Authority / University Norms.	35951167	119837
4.1.2	Honorarium/Remuneration Paid to Visiting Faculty/Guest Lecturers.	1337250	4458
4.1.3	Stipend paid to the students	0	0
4.1.4	Total Salary Expenditure (4.1.1+4.1.2+4.1.3)	37288417	124295
4.2	Non salary revenue expenditure (Rent, Interest on loan, Penalties if any legal charges and unrelated expenditure to be excluded except interest paid on TEQIP loan) for 2024-25	12289715	40966
4.2.1	a) Less income	599585	1999
	b) Hostel expenses,	0	0
4.2.2	Total (4.1.4 + 4.2) - (4.2.1)	48978547	163262
4.2.2.1	Actual Bank Interest on Working Capital Loan Amount Claimed (0) or Total interest allowable limited to 3% of 4.2.2 (1469356) whichever is lower	0	
4.2.2.2	Total 4.2.2 + 4.2.2.1	48978547	163262
4.2.3	10% of 4.2.2.2 for increase in cost for 2024-25	4897855	16326
4.2.3.1	Equalization Factor - Duration of Course 2 Years - 1.50% of 4.2.2	734678	2449
4.3	Usage charge for building - Regular / First Shift Rs. 6000 per student for total sanctioned intake 1. Usage Charges: 5500 2. Additional Usage Charges: 2500 3. For New Colleg Additional: 0 4. Land/Building allotted by Gov. or Public Body: Y (75% Usage Charges Allowed)	1800000	6000
	Usage charge for building - Second Shift Rs. 3000 per student for total sanctioned intake	0	0
4.4	Depreciation on other assets at approved rates -	1170175	3901
4.5	Total of (4.2.2.2 to 4.4)	57581255	191938
4.6	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (This is to exclude the Tuition Waiver Scheme (TWS) students)	300	
	Sanctioned strength in the course run in Academic Year 2024-25 (No.) - Second Shift (This is to exclude the Tution Waiver Scheme (TWS) students)	0	
4.7	Actual strength in the course run in Academic Year 2024-25 (No.) - Regular / First Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(222+5+60+0+9+0) (Excluding TFWS, J&K, and Repeaters)	296	
	Actual strength in the course run in Academic Year 2024-25 (No.) - Second Shift (Merit Quota+DSY+Management/ Institutional+NRI+EWS+Transfer)=(0++0+0+0+0) (Excluding TFWS, J&K, and Repeaters)	0	
4.8	Controlling strength (No.)(Higher of 4.6 & 4.7) - Regular / First Shift	300	
	Controlling strength (No.)(Higher of 4.6 & 4.7) - Second Shift	0	
4.9	Per Student Fee (4.5/4.8)	191938	
4.9.1	Total Tuition Fee (4.9 + 0 Vacancy Allowance) (0% increase due to less admissions if any)	191938	
4.10	Development fee (10% of 4.9.1)	19194	
4.10.1	Total fee (4.9.1 + 4.10)	211132	
4.10.2	Credit for accreditation/quality improvement etc NAAC Grade - (0) / NBA Courses - 9597(100%) / NIRF within top 500 - N(0) / ICAR Grade- (0) / MCAER/Agriculture	13436	

	University Grade- (0) - Add = 9597 Ph.D Holder - 87.5% - Add = 1919 Research Publications in international journals & Patents - 2.85 per faculty per year - Add = 960 Placement of students - 90% - Add = 960	
4.10.3	Total Development Fee (4.10 + 4.10.2-(32630)) or Limited 15% of Tuition Fee(4.9.1- (28791)) whichever is less.	28791
4.10.4	Total Fee (4.9.1 + 4.10.3)	220729

Additional Income Consideration - Ref: - Point No. 4.2.1 a) Less Income

Sr No	Income Head	Amount
1	Social Gathering Fee Income	95200
2	Library Fee / Library Maintenance Income	9900
3	Grant - Exam Remuneration / University pro-rata fee	205151
4	Rechecking Forms Fees	80250
5	Admission Cancellation Fees	83000
6	Registration Fee Income	7500
7	All Receipts other than above under whatsoever head collected	118584
Total		599585

Date

Place

Signature and Seal of person authorised in terms of section 2 (l) of the Act with Code No.

FOR OFFICE USE ONLY

Date

Disallowance:-
1)
2)
3)
4)

Prepared by:

Checked by (Chartered Accountant)